

EXTRACT OF THE FIRST QUARTER REPORT

The information in respect of our Three Month Historical Financial Information set forth below is extracted from the First Quarter Report from which material has been adapted for inclusion in this Prospectus. The First Quarter Report was prepared and published on April 28, 2023 pursuant to the listing rules of the Shanghai Stock Exchange. Investors should be aware that the Three Month Historical Financial Information set forth below, which has been prepared based on the requirements of PRC GAAP, has not been audited or reviewed by Pan-China Certified Public Accountants LLP.

Capitalized terms used herein shall have the same meanings as those defined in “Definitions” and “Glossary of Technical Terms” in this Prospectus.

Major Financial Information

Major Accounting Data and Financial Indicators

	Three months ended March 31, 2023	Change as compared to the same period of last year
Operating income (RMB)	19,110,269,458.36	44.64%
R&D (RMB)	407,449,373.71	85.00%
Net income (RMB)	1,517,071,573.82	11.78%
Net income attributable to shareholders (RMB)	1,024,101,139.05	-15.10%
Net income attributable to shareholders per share (RMB)	995,692,886.87	-16.32%
Net income attributable to shareholders per share (RMB)	812,858,791.98	428.62%
Basic earnings per share (RMB/ share)	0.64	-15.96%
Diluted earnings per share (RMB/ share)	0.64	-15.96%
Weighted average number of shares outstanding (in thousands)	3.08%	-2.95%

	As of March 31, 2023	As of December 31, 2022	Change
Total assets (RMB)	119,871,469,364.19	110,592,418,711.85	8.39%
Equity attributable to shareholders (RMB)	27,177,760,747.34	25,893,158,131.43	4.96%

EXTRACT OF THE FIRST QUARTER REPORT

Items and Amounts of Non-recurring Profits and Losses

Item	Three months ended March 31, 2023
Gain on disposal of subsidiaries and equity investments	-8,959,489.98
Government grants	15,622,525.38
Change in fair value of financial assets and liabilities	238,909.36
Income tax benefits	38,848,342.27
Other non-recurring gains	4,336,944.69
Loss on disposal of subsidiaries and equity investments	8,318,749.51
Other non-recurring losses	4,686,340.65
Total	28,408,252.18

Changes of Major Accounting Data and Financial Indicators and Reasons for such Changes

Items of the balance sheet	Three months ended March 31, 2023	Change as compared to the same period of last year	Reasons for change
Operating assets (RMB)	19,110,269,458.36	44.64%	Mainly due to the increase in cash and cash equivalents, receivables, and other assets.
R&D (RMB)	407,449,373.71	85.00%	Mainly due to the increase in research and development expenses.
Non-current assets (RMB)	812,858,791.98	428.62%	Mainly due to the increase in long-term equity investments and other non-current assets.

EXTRACT OF THE FIRST QUARTER REPORT

Quarterly Financial Statements

Consolidated balance sheet as at March 31, 2023

(Expressed in Renminbi Yuan)

Assets	Note No.	Closing balance	December 31, 2022
Ca a : Ca a ba ba a		17,306,627,158.22	15,435,775,480.67
H - - a a a a		129,989,370.69	251,991,490.83
D a a a a		783,126,677.45	608,711,611.68
N ab			
A i ab		8,922,166,833.35	8,036,948,469.35
R ab a		2,554,017,172.33	2,437,994,963.68
A a a		1,546,486,660.54	1,634,719,864.00
O ab		790,003,714.11	580,628,313.49
I i : I ab			
I D ab		242,385,951.97	163,980,830.12
I		16,554,341,000.90	17,692,022,676.50
C a a			
A a			
N - i a			
O i a		3,250,466,350.14	2,891,137,816.94
T a i a		51,837,224,937.73	49,569,930,687.14
N - i a :			
D b			
O b			
L - ab		509,553,182.11	486,294,854.29
L - i i		8,484,088,546.58	7,914,624,818.43
O i i		42,647,182.81	42,647,182.81
O - i a a a		520,560,664.49	527,509,366.89
I			
F a		26,797,127,924.90	26,217,069,544.01
C i		21,592,748,835.64	14,281,929,827.36
P i b a a			
O & a a			
R - - i a		114,684,360.24	122,205,035.22
I a b a		4,040,065,101.74	4,066,801,265.80
D			
G		458,071,847.21	458,415,919.67
L - a		90,966,952.72	79,311,504.95
D a a		700,932,037.74	830,685,916.41
O - i a		4,682,797,790.28	5,994,992,788.87
T a - i a		68,034,244,426.46	61,022,488,024.71
T a a		119,871,469,364.19	110,592,418,711.85

EXTRACT OF THE FIRST QUARTER REPORT

Consolidated balance sheet as at March 31, 2023 (continued)

(Expressed in Renminbi Yuan)

Liabilities & Equity	Note No.	Closing balance	December 31, 2022
Ci			
S		13,605,939,653.91	12,019,822,703.67
H		50,634,462.21	40,024,798.40
D			
N		11,853,593,602.01	10,782,231,308.54
A		14,855,036,690.99	14,610,891,201.30
A		492,095,799.99	492,117,670.03
C		2,168,361,575.50	2,359,463,860.52
E		335,089,761.63	685,740,642.95
Ta		565,177,468.72	542,406,489.43
O		5,032,284,102.65	4,612,710,195.77
L			
N			
O		6,713,754,617.48	5,757,928,311.87
O		2,321,992,086.75	1,546,983,360.95
T		57,993,959,821.84	53,450,320,543.43
N			
L		13,857,501,227.19	11,927,781,731.79
B		6,384,324,869.00	6,323,799,832.42
I			
L		100,967,892.30	57,070,601.81
L		5,445,584,959.57	5,155,378,248.88
L			
P		85,635,782.68	42,977,538.13
D		594,348,133.17	592,727,660.93
D		382,994,799.19	359,884,559.27
O			
T		26,851,357,663.10	24,459,620,173.23
T		84,845,317,484.94	77,909,940,716.66
E			
S		1,599,464,709.00	1,599,678,228.00
O		1,490,102,769.09	1,490,112,966.16
I			
Ca		10,523,581,587.18	10,398,505,364.59
L		621,464,554.50	631,014,574.20
O		897,866,745.52	776,405,562.87
S		31,950,916.50	27,349,451.51
S		328,198,605.34	328,198,605.34
G			
U		12,928,059,969.21	11,903,922,527.16
T			
a		27,177,760,747.34	25,893,158,131.43
N		7,848,391,131.91	6,789,319,863.76
T		35,026,151,879.25	32,682,477,995.19
T		119,871,469,364.19	110,592,418,711.85

EXTRACT OF THE FIRST QUARTER REPORT

Consolidated income statement for the three months ended March 31, 2023

(Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
I. Operating income		19,110,269,458.36	13,211,980,166.94
L : Operating income		16,011,069,124.72	10,772,278,666.21
Tax income		93,541,673.45	114,333,737.37
Selling income		29,214,042.62	12,437,326.47
Administrative income		566,581,298.94	378,744,176.72
R&D income		407,449,373.71	220,242,949.24
Financial income		746,243,568.80	139,619,444.60
Investment income		483,991,115.38	164,225,979.05
Other income		45,675,284.29	21,128,594.02
A : Operating income		19,811,313.54	33,492,624.28
I : Operating income			
()		426,017,357.24	175,705,741.46
I : Operating income			
a : Operating income			
Ga : Operating income			
a : Operating income			
Ga : Operating income			
()			
Ga : Operating income			
()		83,199,221.33	-48,719,505.55
C : Operating income		-64,738,977.33	-33,568,970.66
A : Operating income			-2,570,131.42
Ga : Operating income			
()		63,947.54	975,791.43
II. Operating income		1,720,523,238.44	1,699,639,415.87
A : Net income		2,233,637.76	2,550,245.86
L : Net income		15,353,075.02	3,161,120.10
III. Profit before tax		1,707,403,801.18	1,699,028,541.63
L : Profit before tax		190,332,227.36	341,843,494.68
IV. Net income		1,517,071,573.82	1,357,185,046.95
(I) Cash			
1. Net income			
a : Net income		1,517,071,573.82	1,357,185,046.95
2. Net income			
a : Net income			
(II) Cash			
1. Net income			
a : Net income		1,024,101,139.05	1,206,305,555.40
2. Net income			
a : Net income			
()		492,970,434.77	150,879,491.55
V. Operating income			
a : Operating income		133,982,241.89	-34,201,551.36
I : Operating income			
a : Operating income		121,461,182.65	-29,806,612.19

EXTRACT OF THE FIRST QUARTER REPORT

Consolidated income statement for the three months ended March 31, 2023 (continued) (Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
(I) Net income			
1. Revenue			
2. Cost of sales			
3. Selling expenses			
4. Administrative expenses			
5. Financial expenses			
(II) Total operating income		121,461,182.65	-29,806,612.19
1. Interest income			
2. Cost of sales		-13,828,546.92	-3,151,993.32
3. Provision for impairment losses			
4. Other income			
5. Other expenses			
6. Tax expense			
7. Other income			
I Profit before income tax		12,521,059.24	-4,394,939.17
VI. Total income		1,651,053,815.71	1,322,983,495.59
I Profit before income tax		1,145,562,321.70	1,176,498,943.21
I Profit after income tax		505,491,494.01	146,484,552.38
VII. Earnings per share (EPS):			
(I) Basic EPS		0.64	0.76
(II) Diluted EPS		0.64	0.76

EXTRACT OF THE FIRST QUARTER REPORT

Consolidated cash flow statement for the three months ended March 31, 2023 (Expressed in Renminbi Yuan)

Items	Current period cumulative	Preceding period comparative
I. Ca		
Ca		
R	18,995,001,859.13	13,320,811,438.56
O	749,398,102.28	301,540,659.37
S _i b	323,665,423.54	139,712,316.07
Ca	20,068,065,384.95	13,762,064,414.00
Ca		
Ca	17,147,371,480.55	11,821,395,210.85
Ca	999,513,271.91	758,456,887.77
Ca	409,180,657.71	459,092,637.61
O	699,141,182.80	569,349,101.74
S _i b	19,255,206,592.97	13,608,293,837.97
N	812,858,791.98	153,770,576.03
II. Ca		
Ca		
Ca	203,771,576.39	
N	171,987,131.48	97,311,162.29
N		
N	594,823.98	8,800.00
N		
O		
S _i b	496,962,686.32	389,982,729.10
Ca	873,316,218.17	487,302,691.39
Ca		
Ca	4,920,579,361.99	3,361,602,543.90
Ca	387,110,148.50	487,760,270.42
N		
&		
O	609,011,671.90	134,272,938.07
S _i b	5,916,701,182.39	3,983,635,752.39
N	-5,043,384,964.22	-3,496,333,061.00
III. Ca		
Ca		
I	296,781,905.96	304,924,146.00
Ca		
O	296,781,905.96	295,180,000.00
S _i b	9,519,589,089.53	15,905,169,211.66
Ca	2,395,408,682.31	830,075,342.05
Ca	12,211,779,677.80	17,040,168,699.71
Ca	4,219,306,901.53	3,549,155,238.12
Ca		
I	438,315,831.09	205,970,975.56
O		
S _i b	1,682,751,373.57	1,005,717,427.06
N	6,340,374,106.19	4,760,843,640.74
N	5,871,405,571.61	12,279,325,058.97
IV. E		
a	80,816,937.03	9,718,369.09
V. N	1,721,696,336.40	8,946,480,943.09
A	8,579,643,614.59	6,108,393,395.75
VI. C	10,301,339,950.99	15,054,874,338.84